

# UNDERSTANDING THE NUMBERS

## OPERATING REFERENDUM | NOVEMBER 2015

\$578.38

The per pupil amount on the ballot for rescission

**+** \$155.41

School Board authorized per pupil funding

**=** \$733.79

Per pupil funding through the property tax levy

**-** \$424.00

Subtract local optional revenue (guaranteed by MN State Statute)

**=** \$309.79

After subtraction of local optional revenue, the amount of referendum that would compare to the MN State average of \$836.82

CURRENT LEVEL

**+** \$527.03

Amount of new per pupil funding the District is seeking on the November 3, 2015 ballot. This funding is necessary to ensure current levels of programming are sustained and budget cuts are not needed through the 2019-2020 school year.

This is calculated based upon:

- 2% formula enhancement for 2015-2016 and 2016-2017 school years
  - 1% formula enhancement is used for 2017-2018 and beyond
    - Calculating in a 3% inflation rate per year for the district

**=** \$836.82

Total per pupil funding you'll see on the November 3, 2015 ballot  
**\$15.28/month on a \$200,000 home**

ON THE BALLOT

**+** \$424.00

Add back in the guaranteed local optional revenue

**=** \$1,260.82

The grand total of per pupil unit funding decided at the local level (referendum revenue + guaranteed local optional revenue)